

# Terms and Conditions – LOTZILLA Trading Contest

### I. Contest's Organizer

The Organizer of the LOTZILLA Trading Contest is FRNG Limited, registered number RC 1288748 with its registered office in Fanis house, 21 Adeniyi Jones Avenue, Ikeja, Lagos, Nigeria (hereafter – **"Rally Trade"**).

### **Purpose of the Terms and Conditions**

These Terms and Conditions are intended to present the Contest's rules which shall be respected by all Rally Trade Clients, who qualify and trade in the Contest - by the means described in these Terms and Conditions.

These Terms and Conditions are available for free for all visitors and Clients on Rally Trades' website address <u>www.rally.trade</u> (hereunder – **"Website"**).

### II. Contest's conditions

#### **General conditions**

- 1. The contest will start 00:00 (CET) Monday 28<sup>th</sup> September, 2020 and will end at 22:00 (CET) Friday 27<sup>th</sup> November, 2020.
- The present Terms and Conditions describe the conditions and rules applicable that will govern the LOTZILLA Trading Contest but do not replace Rally Trade's general Terms and Conditions of service. Any clauses that are not set within this document will be complemented by the ones in Rally Trade's general Terms and Conditions of service.
- 3. The Contest described by the present Terms and Conditions addresses to Rally Trade's Real account holding Clients that have registered a "LOTZILLA Trading Contest" account, who are over 18 years old and are Nigerian citizens.

#### **Participation conditions**

- 1. In order to become a Contest Participant, you must be a client of RallyTrade and have an account registered for the contest.
- 2. All intending participants should use only one account for the contest for the entire duration of the contest.
- 3. A Participant can trade in the Contest with only one Contest Account and is not allowed to have multiple active contest accounts.
- 4. For the purpose of making public the final and intermediary rankings and in order to protect Participants' personal data, Rally Trade will use, for each Participant, a unique nickname. The nickname will represent: first two letters from the Surname, first two letters from the First Name, last three numbers from the Contest Account login. Example: Abayomi Inuwa trades in the Contest with login 458965. His nickname will be: abin965.



+234.144.081.90







- 5. Contest Accounts have the following specification:
  - a. Available Trading Platform Rally xTrader, Rally Mobile xTrader, and/or Rally Desktop xTrader.
  - b. The Base Currency for this contest is NGN.
  - c. Only NGN Based Accounts are accepted in the LOTZILLA Trading Contest.
  - d. Maximum Leverage is limited to 1:200
  - e. Deposits and transfers to a contest account are not subject to any kind of bonus or credit.
  - f. For the purpose of the LOTZILLA Trading Contest, only individual accounts are permitted.
  - g. All Contest Account shall be Standard accounts, with no exceptions.
  - h. The leverage applicable is capped at a maximum of 1:200 for the entire duration of the contest and can be reduced according to the Margin Table and/or according to specific market conditions that could require restriction of leverage for particular times and/or instruments.
  - i. The minimum Trading Size is 0.01 lots per trade.
  - j. The maximum Trading Size is 50 lots per trade.
  - k. All financial instruments, offered by Rally Trade, are available for trading, except Equity CFDs and ETFs.
- 6. The Participants will receive the login data meaning login number and password and the contest's server on the email address used for registration.
- 7. The minimum deposit required to enter the Contest is 100,000 NGN.
- 8. Rally Trade reserves its right to change the currency exchange rate for USD/NGN at its own discretion.
- 9. Rally Trades' employees, their spouses and 3rd grade relatives, including interns, are not eligible for the participation in the Contest.
- 10. All trades need to be closed at the end of the contest period for calculation purposes.
- 11. Final rankings will be published by Rally Trade within 5 business days of the contest period ending in order to check and verify the points of the participants.
- 12. Rally Trade will provide a designated link where it will publish updated rankings during the duration of the contest with a frequency of its own discretion.

# Point System

- 1. The performance of the participants will be measured based on the point system.
- 2. The point system is based on two types of points:
  - a. ROI Points that will be calculated based on the Return On Investment generated by the participants during the event, respectively on the contest specific accounts during the contest period only. ROI points will be calculated as follows:

[(EQUITY – NET DEPOSIT) / NET DEPOSIT] \* 100 One percent ROI equals 5 ROI Points.

Example 1: 100,000 NGN Deposit, 150,000 Equity [(150,000 – 100,000) / 100,000] \* 100 = 50% ROI = 250 ROI Points ROI Points cannot be negative. As such negative returns will lead to zero points.









Example 2: 100,000 NGN Deposit, 90,000 Equity [(90,000 - 100,000) / 100,000] \* 100 = -10 % ROI = 0 ROI Points

b. LOT Points will measure the LOT sizes of the trades placed on the contest specific trading accounts during the contest period only. One traded LOT equals one LOT Point. LOT points are rewarded on closed trades only.

Example: Closed Trade BUY 0.5 Lots EUR/USD = 0.5 LOT Points

### Winners and Prizes

- The winners of the contest will be the top three participants with the highest number of total points (LOT Points + ROI Points) at the end of the contest and in compliance with the applicable Terms and conditions.
- 2. At the end of the Contest, 22:00 Friday, 27<sup>th</sup> November 2020, the Participant with the highest number of points will be considered as the Winner proportionally, according to the number of Winners places. Accordingly, Winner of the first place of the Contest will be the Participant with the highest number of points. If there are two Participants with the same number of points, the last closed trades will be evaluated and the winner will be the one with the higher time difference between closed and open time.
- 3. Only trades that have a period of 5 minutes (time difference between the closing and opening of a trade) and above will be considered.
- 4. If the Participant becomes a Winner and rejects it, then the Winning place will go to the next Participant with the highest number of points.
- 5. Rally Trade will contact within 5 working days the Winners by phone and email using the provided information. If the Winners were contacted one time by email and three times by phone without success, Rally Trade will name as Winner, the next Participant with the highest number of lots, in order.
- 6. For the purpose of the LOTZILLA Trading Contest, Rally Trade will reward the top three performing participants that have accumulated the highest number of total points with the following prizes:
  - a. 1<sup>st</sup> PLACE PRIZE 6 Screen Trading/Workstation
  - b. 2<sup>nd</sup> PLACE PRIZE 3 Screen Trading/Workstation
  - c. 3<sup>rd</sup> PLACE PRIZE 1 Screen Trading/Workstation
- 7. Where delivery or acquisition of the prize products is unavailable, Rally Trade can choose to settle the prize value in NGN.
- 8. Delivery of the prizes will be done in reasonable time after the announcement of the winners subject to availability of the products and possibility of shipping.

# Other conditions

1. Withdrawals from the Contest Accounts are not accepted. If a Participant wants to withdraw funds from his/her Contest Account, then all the funds available for withdrawal will be sent to the



+234.144.081.90







Participants' bank account and this account will be closed. The points gained until the moment of withdrawal will be removed and not transferred to other Contest account under any conditions.

- 2. If a Participant wants to withdraw himself/herself from the Contest, he/she should close all open positions on Contest Account and send an email to <u>backoffice@rally.trade</u> with such request. The remaining amount in his/her Contest Account will be removed and transferred into his/her bank account or other payment methods and this account will be closed.
- 3. Mirror trading strategies are forbidden. The Participants who will use mirror trading or hedging techniques in between one or more accounts in the Contest will be disqualified.
- 4. The cooperation between Participants is forbidden. Two or more Participants are not allowed to use the same trading strategy, open opposite trading orders in a short period of time and to use the Contest Account of another Participant in order to place opposite trading orders. The failure to comply with this rule will lead to the disqualification of these Participants.
- 5. Rally Trade will publish the final and intermediary rankings of Winners on the Website of Rally Trade.
- 6. All Participants agree that Rally Trade may publish some part of their personal and trading information in final and intermediary rankings of Winners.
- 7. Rally Trade shall not be held responsible, in any case, for any kind of consequences that arises from the non-compliance of the Participants with the present described Terms and Conditions.
- 8. Only trades opened and closed after 5 minutes will be considered.

### **III.** Claims

Any claim regarding the Contest shall be submitted in writing to Rally Trade using the email address: <u>backoffice@rally.trade</u> within 3 calendar days from the moment the situation occurred. The Clients shall include in the email his/her identification data (full name and address) and the reason of the complaint. The Client will be notified by email regarding the claim's resolution within 10 business days after the request was sent. The decision will be final and irreversible.

# IV. Modifications of the present Terms and Conditions

Rally Trade reserves its right to modify these Terms and Conditions if this is considered necessary. Rally Trade will not be held responsible for the Participants' consent to the modifications of these Terms and Conditions if the modifications are available on the Website. The Participants are responsible for acknowledging the present Terms and Conditions. Entering in the Contest means that the Participants agree with the present Terms and Conditions.

# V. Final provisions

- 1. Rally Trade has the right to extend the Contest's period at its own discretion.
- 2. Rally Trade reserves its right to end the Contest at any moment, without providing a motive for the decision.
- 3. The Participants in this Contest are not eligible to benefit, at the same time, from any kind of others Rally Trades' bonus campaigns.
- 4. Rally Trade will not be held responsible for Participants' impossibility to trading in the Contest due











to causes outside of Rally Trades' control, such as but not limited to technical dysfunctions from internet services providers to mention but a few.

- 5. Rally Trade will not be held responsible for the incorrect personal data provided by the Participants or for any other factors which could affect the qualifying for the Contest, and which are outside of Rally Trade's guilt or control.
- 6. By participating in the Contest, the Participants agree to respect and comply with the present Terms and Conditions.
- 7. The possible litigations which may arise from the ongoing of the present described Contest will be solved on amicable terms and the Parties are obliged to make all the efforts for this purpose.
- 8. Nigerian laws are considered applicable for the present Terms and Conditions.





